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STANTONVILLE DISTRICT NO. 1 OF THE PARISH OF BERTRAND
STANTONVILLE, LOUISIANA

FINANCIAL STATEMENT

December 31, 1946

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-1-01

Martha O. Williams
Certified Public Accountant
Shreveport, Louisiana

WATERWORKS DISTRICT NO. 1 OF THE EMPIRE OF IRVING

Financial Statements

September 30, 2000

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Marsha O. Millican

CERTIFIED PUBLIC ACCOUNTANT

Independent Auditor's Report

Board of Commissioners
Waterworks District No. 1 of the Parish of DeCade
Houmafield, Louisiana

I have audited the accompanying component unit financial statements of Waterworks District No. 1 of the Parish of DeCade, State of Louisiana, a development stage component unit of the DeCade Parish Police Jury, as of and for the year ended December 31, 2003. These component unit financial statements are the responsibility of Waterworks District No. 1 of the Parish of DeCade, State of Louisiana's, management. My responsibility is to express an opinion on these component unit financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Waterworks District No. 1 of the Parish of DeCade, State of Louisiana, as of December 31, 2003, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated June 22, 2003, on my consideration of Waterworks District No. 1 of the Parish of DeCade, State of Louisiana's internal control structure and its compliance with laws and regulations.

Marsha O. Millican

Certified Public Accountant
June 22, 2003

WATERWORKS DISTRICT NO. 1 OF THE PARISH OF DEBOTO

Balance Sheet
December 31, 2000

Assets

Cash	\$ 33,447
Taxes Receivable	533,444
Accounts Receivable	4,467
Investments	2,947,589
Restricted Assets	
Cash	20,428
Investments	10,423
Office Furniture & Fixtures	3,399
Machinery & Equipment	70,810
Construction in Progress	11,704,444
Road Insurance Costs	<u>77,828</u>
Total Assets	<u>\$15,843,328</u>

Liabilities and Equity

Liabilities	
Accounts Payable	\$ 8,221
Construction Costs Payable	183,403
Customer Deposits Payable	50,749
General Obligation Bonds Payable	3,245,000
Notes Payable	1,450,000
Accrued Interest Payable	<u>151,586</u>
Total Liabilities	<u>5,088,959</u>

Equity

Retained Earnings:	
Reserved for Customer Deposits	439
Reserved for Debt Retirement	384,403
Unreserved	<u>4,247,325</u>
Total equity	<u>4,247,325</u>

Total Liabilities and Equity \$15,843,328

See accompanying notes to financial statement.

NATCHITOCHES DISTRICT NO. 1 OF LOUISIANAStatement of Revenues, Expenses, and Changes in
Retained EarningsYear Ended December 31, 2010

Revenues:	
Ad valorem taxes	\$ 871,588
Motor sales	14,887
Miscellaneous revenue	<u>10,283</u>
Total revenues	<u>896,758</u>
Operating expenses:	
Administrative expenses	22,533
Supplies and Maintenance	<u>68,863</u>
Total expenses	<u>91,396</u>
Operating income	805,362
Non-operating revenues:	
Interest income	<u>189,837</u>
Net income	1,000,609
Retained earnings - beginning of year	<u>3,218,468</u>
Retained earnings - end of year	<u>\$ 4,218,948</u>

See accompanying notes to financial statements.

NATIMOOKS DISTRICT NO. 1 OF THE TOWN OF BRANT

Statement of Cash Flows - Proprietary Fund Type
Year Ended December 31, 2000

Cash flows from operating activities:	
All various taxes received	\$1,089,532
Cash payments to suppliers	(125,845)
Other operating income	<u>18,889</u>
Net cash provided by operating activities	<u>982,576</u>
Cash flows from capital and related financing activities:	
Property and equipment acquisitions	(81,440)
Construction in progress expenditures	(2,005,142)
Proceeds of notes payable	3,450,880
Principal payments on revenue bonds	<u>(299,880)</u>
Net cash provided by capital and related financing activities	<u>(936,582)</u>
Cash flows from investing activities:	
Investments in LAMP investments	(2,510,522)
Withdrawals from LAMP investments	2,331,485
Interest received on investments	<u>392,956</u>
Net cash provided by investing activities	<u>2,213</u>
Net increase in cash	856
Cash, beginning of year	<u>42,139</u>
Cash, end of year (including \$28,820 in restricted assets)	<u>\$ 43,995</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 831,132
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Decrease in taxes receivable	58,538
Increase in accounts receivable	(4,457)
Increase in customer deposits	50,749
Increase in accounts payable	<u>8,899</u>
Net cash provided by operating activities	<u>\$ 924,869</u>

See accompanying notes to financial statements.

WATERWORKS DISTRICT NO. 1 OF THE PARISH OF DEBOISE

Notes to Financial Statements
December 31, 2008

Waterworks District No. 1 of the Parish of DeBoise, State of Louisiana, was created by Ordinance No. 2, of the DeBoise Parish Police Jury on July 24, 1969. The ordinance states that the purpose of the District is to facilitate plans and arrangements for feasibility studies and surveys and the financing, construction, development and operation of a water works system to provide a public water supply within the proposed District. The District is a component unit of the DeBoise Parish Police Jury and is governed by a board of nine commissioners appointed by DeBoise Parish Police Jury.

Waterworks District No. 1 of the Parish of DeBoise is in the process of constructing water system to assist in meeting the domestic, commercial and fire protection demands in DeBoise Parish within the boundaries of the District. Construction of this system is being funded with revenues from a 5.5 mill ad valorem tax proposition passed by voters of April 4, 1997. A 2.0 mill property tax millage authorized to be levied in the years 1997 through 2008 to subsidize operation and maintenance expenses of the system was also passed April 5, 1997.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Waterworks District No. 1 of the Parish of DeBoise have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The following is a summary of the more significant accounting policies:

Basis of Accounting. The accrual basis of accounting is utilized by the District. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Investments. Investments are stated at cost which approximates market.

Bad Debt. Uncollectible amounts due for ad valorem taxes are recognized as bad debts through the establishment of an allowance account as the time information becomes available which would indicate the uncollectibility of the particular receivable.

Cash Items. For purposes of the statement of cash flows, the District considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

2. CASH:

At December 31, 2008, all cash balances were fully insured by FDIC insurance.

(Continued)

WATKINSVILLE DISTRICT NO. 1 OF THE PARISH OF DECATUR

Notes to Financial Statements
December 31, 2000

3. PER DIEM PAID TO COMMISSIONERS:

No per diem was paid to commissioners for the year ended December 31, 2000.

4. TAXES RECEIVABLE:

All valorem taxes are collected by the DeKalb Parish Sheriff and remitted to the district on a monthly basis. For the year ended December 31, 2000, taxes of 4.31 mills were levied on property with assessed valuations totaling \$ 158,053,198. Of the total millage, 5.5 mills are dedicated to bond retirement and 1.61 mills are dedicated for general operating purposes.

Total taxes levied were \$971,396. Taxes receivable at December 31, 2000 consisted of the following:

Taxes receivable	\$ 845,444
Less: Allowance for uncollectible taxes	<u>4 12,225</u>
Total	<u>\$ 833,219</u>

5. INVESTMENTS:

Investments consist of funds invested in the Louisiana Asset Management Pool (LAMP). LAMP was established and is administered by LAMP, Inc., a nonprofit corporation organized under the law of State of Louisiana. LAMP accepts deposits from public entities. Upon the making of an investment, a public entity becomes a member of LAMP, Inc., similar to a corporate shareholder, and maintains certain rights with respect to the governance of the corporation.

The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality vehicles for investment. The LAMP portfolio includes only securities and obligations in which local governments in Louisiana are authorized to invest. LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, U. S. government, or one of its agencies. The dollar weighted average portfolio of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their balances.

At December 31, 2000 funds on deposit with LAMP (at cost) totalled \$3,978,402.

(Continued)

WATERWORKS DISTRICT NO. 2 OF THE PARISH OF DEBOTE

Notes to Financial Statements December 31, 2008

6. ACCOUNTS RECEIVABLE

Accounts receivable for customer water bills at December 31, 2008 totalled \$4,467. All accounts are considered to be fully collectible.

7. RESTRICTED ASSETS

Restricted assets consist of amounts restricted for customer deposits as follows:

Cash	\$	38,628
Investments		<u>38,613</u>
Total	\$	<u>77,241</u>

8. FIXED ASSETS:

A summary of changes in fixed assets follows:

	Balance Jan. 1, 2008	Additions	Deletions	Balance Dec. 31, 2008
office furniture	\$ -	\$ 1,399	\$ -	\$ 1,399
Machinery & Equipment	-	78,000	-	78,000
Construction in Progress	2,782,822	2,021,472	-	4,804,294
Total fixed assets	\$2,782,822	\$2,122,871	\$ -	\$4,905,693

Construction in progress consists of costs incurred during the construction of the water system. Capitalized interest included in construction in progress totalled \$ 1,798,892.

9. LONG-TERM DEBT:

The following is a summary of debt transactions of Waterworks District No. 2 of the Parish of DeBote for the year ended December 31, 2008:

	General Obligation Bonds	Notes Payable	Total
Balance, January 1, 2008	\$ 2,535,000	\$ -	\$ 2,535,000
Proceeds of notes payable	-	1,450,000	1,450,000
Bonds retired	<u>1,390,000</u>	<u>-</u>	<u>1,390,000</u>
Balance, December 31, 2008	<u>\$ 1,145,000</u>	<u>\$ 1,450,000</u>	<u>\$ 2,595,000</u>

(Continued)

WATKINSON DISTRICT NO. 1 OF THE TOWNSHIP OF JEROME

Notes to Financial Statements
December 31, 2000

2. LONG-TERM DEBT: (CONTINUED)

Bonds and notes payable at December 31, 2000 are comprised of the following:

General Obligation Bonds:

\$8,800,000 bonds dated October 1, 1987, for the purpose of constructing a waterworks system with the first principal payment of \$188,000 due on April 1, 1990; principal payments thereafter ranging from \$265,000 to \$488,000; interest payments are due on April 1, and October 1, annually with interest rates varying from 0% to 4.5% over the life of the bond issue. \$ 8,800,000

Note Payable:

On August 11, 2000, the District entered into an agreement with Miborada Bank for two bond Anticipation Notes - A-1 for \$1,200,000 bearing interest at 4.75% and A-2 for \$200,000 that is non-interest bearing, as interim financing for additional construction of the water system. It is the District's intention to retire this debt in August, 2001 with a loan from Rural Utilities Service. The balance of draws on these notes totalled: \$ 1,400,000

The annual requirements to amortize all long-term debt outstanding as of December 31, 2000, including interest payments of \$ 2,441,000 are as follows:

Year Ending December 31	Total
2001	\$12,716
2002	\$11,825
2003	\$13,215
2004	\$14,725
2005	\$16,558
2006 - 2017	<u>\$ 1,474,238</u>
Total	<u>\$ 1,543,238</u>

Marsha O. Millican

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Waterworks District No. 1
of the Parish of DeCade
Mossfield, Louisiana

I have audited the financial statements of Waterworks District No. 1 of the Parish of DeCade as of and for the year ended December 31, 2000, and have issued my report thereon dated June 22, 2001. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Waterworks District No. 1 of the Parish of DeCade's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Waterworks District No. 1 of the Parish of DeCade's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted a certain matter involving the internal control over financial reporting and its operation that I consider to be a reportable condition. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect Waterworks District No. 1 of the Parish of DeCade's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition

is described in the accompanying schedule of findings and questioned costs as item #1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, the board of commissioners, and federal and state cognizant agencies and is not intended to be, and should not be, used by anyone other than the specified parties.

Angela D. Mullica

Certified Public Accountant
June 22, 2001

WATERBURY DISTRICT NO. 1 OF THE PARISH OF DEBOTO

Schedule of Findings and Questioned Costs

December 31, 2008

<u>Finding/Noncompliance</u>			<u>Questioned Costs</u>
#1	Condition:	The segregation of duties is inadequate to provide effective internal control. This was a finding for the prior year.	-0-
	Criteria:	Employees perform related duties.	
	Effect:	The condition results in weaknesses in internal control.	
	Cause:	The condition is due to economic and space limitations.	
	Recommendation:	No action is recommended.	
	Management's Response:	We concur with the finding.	